

This Contract Acknowledgment Agreement (the "Agreement") is entered into as of \_\_\_\_\_, 20\_\_ ("Effective Date"), by and between \_\_\_\_\_ (the "Contractor"), with an address at \_\_\_\_\_, and \_\_\_\_\_ (the "Borrower"), with an address at \_\_\_\_\_, (collectively the "Parties").

**WHEREAS**, the Parties acknowledge that the below described Specification of Repairs document functions as the sole contract for all intents and purposes. This includes the labor, materials and description of the work indicated in the Specification of Repairs.

**WHEREAS**, the Parties enter into this Agreement to document the additional terms and conditions of the Specification of Repairs document.

**NOW THEREFORE**, in consideration of the mutual promises contained herein, and intending to be legally bound, Contractor and Borrower agree as follows:

1. The Parties agree that the below described information pertains to the Specification of Repairs for the property located at \_\_\_\_\_ (property address):
  - a. Date: \_\_\_\_\_
  - b. Created by: \_\_\_\_\_
  - c. Amount: \_\_\_\_\_
2. Contractor acknowledges that no additional agreements or "side contracts" have been made between the Borrower and Contractor, and further agrees to not enter into any additional agreements or "side contracts" with Borrower.
3. In the event of a dispute, claim, or controversy arising out of or in connection with this Agreement or the breach, termination, enforcement, interpretation, or validity thereof, the above-described Specification of Repairs shall be controlling.
4. This Agreement contains the entire agreement of the Parties, and there are no other promises or conditions in any other contract oral or written concerning the subject matter of this Agreement. This Agreement supersedes any prior written or oral agreements or understanding of the parties with respect hereto. If any provision of this Agreement shall be held to be invalid or unenforceable for any reason, the remaining

provisions shall continue to be valid and enforceable. This Agreement may be modified or amended only by a writing executed by both Parties. The failure of either party to enforce any provision of this Agreement shall not be construed as a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with any provision of this Agreement.

**IN WITNESS WHEREOF**, Contractor and Borrower have caused their proper and duly authorized signatories to execute and deliver this Agreement as of the Effective Date.

**CONTRACTOR**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

**BORROWER**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_