

DISBURSEMENT METHOD SELECTION

Borrower: _____ GRC Loan #: _____

Property Address: _____

Guaranteed Rate allows for multiple disbursement methods to your contractor(s). Please select one of the following methods which will be logged and used to disburse funds after closing.

You can also change at any time provided you have made Guaranteed Rate aware of this request in writing.

Dual Party Check

- Payments will be made out to you and the contractor.
- Payments are sent out overnight UPS
- You must endorse the check and deliver to the contractor who must deposit.
- INITIAL _____

ACH (Electronic Check)

- Payments will be deposited directly into the contractor's bank account. Your contractor will need to provide this information via Vendor form or directly with the bank.
- ACH payments require a separate approval for each disbursement. This form will be sent to you by Guaranteed Rate once the draw is requested.
- INITIAL _____

Signature

Date